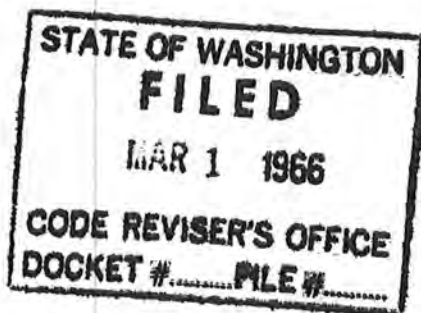


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YREGULATION

Until further notice, every bank subject to the provisions of RCW 30.04.090 shall compute deficiencies in required available funds (reserves) on the basis of semimonthly periods commencing respectively on the 10th and 25th of each month. The reserve requirements for a holiday or for Sunday should be computed on the basis of the net deposit balances at the close of business of the preceding business day. When the reserve computation period ends with a non-business day, or two or more consecutive non-business days, such non-business days may, at the option of the bank, be included in the next reserve computation period.





DANIEL J. EVANS  
GOVERNOR

State of Washington  
Department of General Administration

WM. E. SCHNEIDER, DIRECTOR  
218 GENERAL ADMINISTRATION BUILDING  
OLYMPIA, WASHINGTON 98502

DIVISION OF BANKING  
JACK C. HOOD  
SUPERVISOR

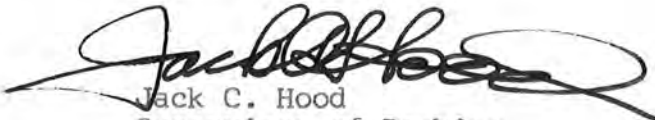
February 28, 1966

Mr. R. O. White  
Code Reviser  
Legislative Building  
Olympia, Washington

Dear Mr. White:

At the public hearing held in this office today,  
the attached regulation was adopted.

Yours very truly,

  
Jack C. Hood  
Supervisor of Banking

JCH/sc

Enclosure

